



Myers Industries, Inc. Ownership Guidelines

October 22, 2010

Purpose

The purpose of the Stock Ownership Guidelines is to encourage ownership of Myers Industries, Inc. ("Myers") common stock, to further align the interests of Myers' Chief Executive Officer (the "CEO"), Chief Operating Officer (the "COO"), Chief Financial Officer (the "CFO"), and Vice Presidents (the "Executives"), and with the interests of shareholders and to further promote Myers' commitment to sound corporate governance.

Ownership Requirement

The CEO is expected to hold an investment position in Myers Industries, Inc. common stock equal to **three times** his or her annual base salary.

The COO and CFO are expected to hold **two times** his or her annual salary.

The Vice Presidents are expected to hold **one times** his or her annual salary.

Measurement

Compliance with these ownership guidelines will be measured biennially on the first trading day of the year, using each Executive's base salary then in effect and the average closing price of Myers' common stock in the previous calendar year.

Transition Period

There will be a transition period of five years from the original effective date for Executives to achieve the ownership requirement. Executives are expected to achieve the ownership requirement within five years of first becoming an Executive, or, in the case of individuals who were Executives at the time the guidelines were adopted, within five years of the original effective date of the guidelines.

Any new hires will have five years from the date of hire to meet the ownership requirement. Executives will be expected to make steady progress towards meeting the requirement throughout the five year transition period.

Any Executive who subsequently is promoted will have five years from the date of promotion to achieve the higher ownership target applicable to the ownership requirement of the new role.



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Holdings Considered

The following holdings will be considered when measuring stock ownership:

- Shares owned outright, including shares owned jointly with a spouse or separately by a spouse and/or children that share the Executive's household;
- Vested and unvested restricted stock units; and
- Vested stock options.

Hardship

There may be instances in which the Stock Ownership Guidelines would place a severe hardship on an Executive. It is expected that such instances will be rare. Under these circumstances, the Executive will work with the Senior Vice President of Human Resources, subject to the approval of the CEO, to develop an alternative stock ownership plan that reflects the intention of the ownership guidelines. In the case of a hardship involving the CEO, approval for an alternative stock ownership plan will be sought from the Chair of the Compensation Committee.

Administration

The Compensation Committee of the Myers Industries, Inc. Board of Directors is responsible for the administration of the Stock Ownership Guidelines and will monitor the progress towards achieving the ownership requirements set forth. The Compensation Committee will review these guidelines on an annual basis.

Director Ownership Requirement

All non-employee Directors of Myers Industries will be expected to hold **two** times their annual cash Board retainer in common stock. Measurement of this guideline will take place on the first trading day of the year using the annual cash retainer then in effect and the average closing price of Myers' common stock in the previous calendar year. Each Director will have five years from the effective date of these guidelines to attain the ownership requirement. Directors appointed after the effective date of these guidelines will have five years after their appointment to attain the ownership requirements.

Measurement of ownership guidelines outlined herein will occur on the first trading day of 2012 and the first trading day of every second year thereafter.