



News Release

NYSE: MYE

Contact(s):

Donald A. Merrill, Vice President &
Chief Financial Officer, (330) 253-5592

Max Barton, Director, Corporate Communications
& Investor Relations, (330) 761-6106

Myers Industries to Hold Special Meeting of Shareholders Shareholders to Vote on Merger Agreement with GS Capital Partners

FOR IMMEDIATE RELEASE: June 19, 2007, Akron, Ohio— Myers Industries, Inc. (NYSE: MYE) announced today that it will hold a special meeting of its shareholders on Monday, July 23, 2007, at 10:00 a.m. ET at the Company's Louis S. Myers Training Center, located at 1554 South Main Street, Akron, Ohio 44301. The purpose of the special meeting is to consider and vote for a proposal to adopt and approve the previously announced Agreement and Plan of Merger pursuant to which Myers Industries would be acquired by Myers Holdings Corporation, an entity controlled by GS Capital Partners (GSCP), a private equity fund affiliated with Goldman, Sachs & Co. The acquisition is for cash consideration of \$22.50 per share, or a total of approximately \$1.07 billion including the assumption or repayment of approximately \$276.0 million of debt.

Myers Industries has set June 11, 2007, at the close of business as the record date for the determination of shareholders entitled to notice of and to vote at the special meeting.

The independent members of Myers Industries' Board of Directors, acting on the unanimous recommendation of the special committee of the Board of Directors, have unanimously determined that the merger and the merger agreement are advisable, fair to and in the best interests of the company and its shareholders, and unanimously adopted and approved the merger agreement. Accordingly, the independent members of the Board of Directors unanimously recommend that shareholders vote: 1) **"FOR"** the adoption and approval of the merger agreement and the transactions contemplated by the merger agreement, and 2) **"FOR"** the proposal to adjourn or postpone the special meeting to permit further solicitation of proxies in the event there are not sufficient votes at the time of the special meeting to adopt and approve the merger agreement.

Certain members of the Myers family and their affiliates have agreed to vote their shares, which represent in the aggregate approximately 19 percent of the outstanding shares of common stock of Myers Industries, in favor of the transaction with GSCP.

If the merger is completed, shareholders will have the right to receive \$22.50 per share in cash, without interest and less any applicable withholding taxes, for each share of Myers Industries common stock that is owned.

Proxy Information

A Preliminary Proxy Statement on Schedule 14A detailing the foregoing was filed with the Securities and Exchange Commission on June 5, 2007. A Definitive Proxy Statement, including

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the proposed merger agreement, activities undertaken by the Special Committee of the Board of Directors during the 45-day “go-shop period,” and related matters is expected to be filed with the SEC on or about June 20, 2007. Mailing of the Definitive Proxy Statement and Proxy Card to shareholders is expected to commence on or about Monday, June 25, 2007.

INVESTORS AND SECURITY HOLDERS ARE ENCOURAGED TO READ THE PROXY STATEMENT CAREFULLY, AS IT WILL CONTAIN IMPORTANT INFORMATION THAT SHOULD BE CONSIDERED BEFORE MAKING A DECISION ABOUT THE TRANSACTION. Investors and security holders will be able to obtain the Definitive Proxy Statement and other filings from Myers Industries for free from the SEC website at www.sec.gov, or from Myers Industries’ web site at www.myersind.com on the Investor Relations page. Shareholders may also contact the Company’s Investor Relations Department by phone or mail to request the free information:

Myers Industries, Inc. – 1293 South Main Street – Akron, Ohio 44301
Tel: (330) 253-5592

In addition, shareholders may contact the Company's proxy solicitor:

Morrow & Co., Inc. – 470 West Avenue, 3rd Floor – Stamford, CT 06902
Tel: (800) 414-4313

Myers Industries’ directors, executive officers, and other members of the management team and employees may be deemed to be participants in the solicitation of proxies in respect to the sale. Information concerning the Company’s participants in the solicitation process will be set forth in the Definitive Proxy Statement.

Additional Special Meeting Information

Please note that space limitations make it necessary to limit attendance at the special meeting to shareholders. Registration will begin at 9:00 a.m. local time. If you attend, please note that you may be asked to present valid picture identification. “Street name” holders will need to bring a copy of a brokerage statement reflecting share ownership as of the record date. Cameras, recording devices and other electronic devices will not be permitted at the special meeting.

About Myers Industries

Myers Industries, Inc. is an international manufacturer of polymer products for industrial, agricultural, automotive, commercial, and consumer markets. The Company is also the largest wholesale distributor of tools, equipment, and supplies for the tire, wheel, and undervehicle service industry in the U.S. The Company reported record net sales from continuing operations of \$780.0 million in 2006. Visit www.myersind.com to learn more.

Caution on Forward-Looking Statements: Statements in this release may include “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statement that is not of historical fact may be deemed “forward-looking.” Words such as “expect,” “believe,” “project,” “plan,” “anticipate,” “intend,” “objective,” “goal,” “view,” and similar expressions identify forward-looking statements. These statements are based on management’s current views and assumptions of future events and financial performance and involve a number of risks and uncertainties, many outside of the Company’s control, that could cause actual results to materially differ from those expressed or implied. Factors include, but are not limited to: changes in the markets for the Company’s business segments; changes in trends and demands in the industries in which the Company competes; unanticipated downturn in business relationships with customers or their purchases; competitive pressures on sales and pricing; raw material availability, increases in raw material costs, or other production costs; future economic and financial conditions in the United States and around the world; the Company’s ability to integrate acquisitions over time; the Company’s ability to execute the components of its Strategic Business Evolution process; and other risks as detailed in the Company’s 10-K and other reports filed with the Securities and Exchange Commission. Myers Industries undertakes no obligation to publicly update or revise any forward-looking statements contained herein, which speak only as of the date made.

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